

2023 Premiums

Medicare Part B & D Premium Changes for 2023

The chart below demonstrates the 2023 Part B Premiums to be paid by individuals depending on their household income in 2021 as well as the 2023 Part D income-related monthly adjustment amounts.

In addition, please note that for Part D Medicare prescription programs, after total retail costs for your prescriptions reach **\$4,660 (for 2023)**, you will pay no more than **25% coinsurance for generic drugs or 25% coinsurance for brand name drugs** until you have paid a total of **\$7,400 (for 2023)**.

Medicare Premiums 2023

2023 IRMAA Brackets MAGI – Modified Adjusted Gross Income 			
2021 MAGI (single filers)	2021 MAGI (joint filers)	Part B	Part D
\$97,000 or less	\$194,000 or less	\$164.90	Your plan premium
More than \$97,000 up to \$123,000	More than \$194,000 up to \$246,000	\$230.80	\$12.20 + your plan premium
More than \$123,000 up to \$153,000	More than \$246,000 up to \$306,000	\$329.70	\$31.50 + your plan premium
More than \$153,000 up to \$183,000	More than \$306,000 up to \$366,000	\$428.60	\$50.70 + your plan premium
More than \$183,000 up to \$500,000	More than \$366,000 up to \$750,000	\$527.50	\$70.00 + your plan premium
\$500,000 or more	\$750,000 or more	\$560.50	\$76.40 + your plan premium

As of 10-1-22 we are required by CMS to record our calls with beneficiaries when discussing Medicare Advantage or Prescription Drug Plans.

*We do not offer every plan available in your area. Any information we provide is limited to those plans we do offer in your area. Please contact Medicare.gov or 1-800-MEDICARE to get information on all of your options.

Information provided herein is accurate as of the date provided and may be subject to change. Last Updated: June 2023



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